

# Section 179 Tax Program Offers Big Savings for Earthmoving and Positioning Professionals



Section 179 of the federal tax code has been extended and expanded to allow businesses to deduct the full purchase price of qualifying equipment and/or software from your yearly gross income. In addition the Bonus Depreciation is 60% on both new and used equipment, driving even more savings.

- 2024 Deduction Limit = \$1,220,000
- Outright purchases & financed purchases qualify
- Machines, machine control, software & survey equipment all qualify
- 2024 Spending Cap on Equipment Purchases = \$3,050,000
- Bonus Depreciation: 60%

## Two examples of what you could save

To take advantage of these types of savings, equipment must be purchased and put into service by midnight **12/31/2024**.

Earthmoving	
20-Ton Excavator	\$350,000*
Topcon 3D Automatic Machine Control Excavator Solution	\$65,000*
Topcon Grade Control Equipment	\$45,000*
<b>Total New System Cost</b>	<b>\$460,000</b>
<b>Section 179 and Bonus Depreciation Savings</b> (Assumes 35% Tax Bracket)	<b>-\$161,000</b>
<b>Actual Net Cost of Your New System</b>	<b>\$299,000</b>

Geo Positioning	
Topcon Positioning Hybrid Solution (GNSS with Robotic)	\$39,120*
Topcon Field and Tools Software	\$1,530
Required Geo Positioning Accessories	\$2,744
<b>Total New System Cost</b>	<b>\$43,394</b>
<b>Section 179 and Bonus Depreciation Savings</b> (Assumes 35% Tax Bracket)	<b>-\$15,188</b>
<b>Actual Net Cost of Your New System</b>	<b>\$28,206</b>

\*These are only example prices and do not represent an actual quote or proposal. Please see your Topcon dealer for an official quote.



**Time is running out to take advantage of this deduction so act today!**

Topcon Solutions does not offer any tax advice, and this information is provided simply as a suggested purchase savings method. Please consult your tax advisor on all Section 179 deduction and bonus depreciation details. Read more about the Section 179 deduction at <http://www.section179.org>